

Explanation of variances – pro forma

Name of smaller authority: **Tilney St Lawrence Parish Council**
 County area (local councils and NCTO's): **NCTO's**

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/values & levies value (Box 2).

	2021/22	2022/23	Variance	Variance	Explanation Required?	Explanation
	£	£	£	%		
1 Balances Brought Forward	33,382	34,594				Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	24,179	25,388	1,209	5.00%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	1,713	6,324	4,611	269.23%	YES	CIL income higher than previous year by £3541.90, Insurance claim of £575 received, but invoice VAT refund claim increase of £651.
4 Staff Costs	8,809	10,304	1,695	19.69%	YES	Increase due to overlapping of outgoing clerk with new clerk, -£619.67 inc. PAYE. NJC national pay award higher than expected (backpay) - £347.12 Litter picker paid holiday as not taken in 21/22 - £198.15
5 Loan Interest/Capital Repayment	2,711	2,711	0	0.00%	NO	
6 All Other Payments	13,358	12,295	-1,065	7.97%	NO	
7 Balances Carried Forward	34,594	40,997			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	34,594	40,997				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	67,728	67,978	253	0.37%	NO	
10 Total Borrowings	13,282	10,764	-2,498	18.83%	YES	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable