

Explanation of variances – pro forma

Name of smaller authority: **Tilney St. Lawrence Parish Council**

County area (local councils and parish meetings only): **Borough of King's Lynn & West Norfolk**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	17,651	18,143	+492	+2.8	
Box 3 <i>Total other receipts</i>	7,945	3,929	-4,016	-50.5	2017/18 reduction in CTS grant -£503 2016/17 Transparency Code Funding -£1,087 VAT Refund reduction due to new bus shelter project undertaken in 2015/16 -£2,394. Remaining unexplained -£32 (0.0%)
Box 4 <i>Staff costs</i>	5,043	5,147	+104	+2.1	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	16,436	22,267	+5,831	+35.5	2017/18 Grant provided for resurfacing of Village Hall Car Park +£7,000. 2017/18 Purchase of replacement CCTV system +£2,413 2016/17 Village Gateways Project -£3,342 Remaining unexplained -£240 (-1.5%)
Box 9 <i>Total fixed assets & long term investments & assets</i>	57,846	59,452	+1,606	+2.8	
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Not applicable				