

Tilney St Lawrence
3 Year Financial Forecast

PAYMENTS	Actual 2016/17	Budget 2017/18	Forecast 2018/19	Forecast 2019/20	Forecast 2020/21
Street Light Maintenance	£ 1,402	£ 1,491	£ 1,536	£ 1,582	£ 1,629
Street Light Electricity	£ 2,246	£ 2,467	£ 2,541	£ 2,618	£ 2,696
Highways/Open Spaces	£ 4,100	£ 2,952	£ 286	£ 295	£ 304
Playing Field/playground	£ 2,820	£ 3,000	£ 3,090	£ 3,183	£ 3,278
Notice Boards/Signs	£ -	£ 100	£ 100	£ 100	£ 100
Waste Removal Dog Bins	£ 126	£ 432	£ 445	£ 459	£ 473
Drainage Rates	£ 28	£ 30	£ 31	£ 32	£ 33
Total Open Spaces	£ 10,722	£ 10,473	£ 8,030	£ 8,268	£ 8,513
Subscriptions	£ 403	£ 440	£ 453	£ 467	£ 481
Insurance Premiums	£ 838	£ 1,009	£ 1,040	£ 1,071	£ 1,103
Audit Fees	£ 255	£ 300	£ 309	£ 318	£ 328
Legal Fees	£ -	£ -	£ -	£ -	£ -
Advertising	£ -	£ -	£ 50	£ 50	£ 50
Stationery/Postage/printing	£ 65	£ 120	£ 124	£ 127	£ 131
Website Charges	£ 36	£ 40	£ 41	£ 42	£ 44
Clerk's Salary	£ 4,793	£ 5,066	£ 5,218	£ 5,375	£ 5,536
Clerk's Office	£ 606	£ 275	£ 283	£ 292	£ 300
Travel Expenses	£ 318	£ 350	£ 361	£ 371	£ 382
Meetings/Training	£ 250	£ 250	£ 258	£ 265	£ 273
Chair/Vice Chair Expenses	£ 113	£ 100	£ 100	£ 100	£ 100
Total Admin	£ 7,677	£ 7,951	£ 8,236	£ 8,479	£ 8,729
Village Hall Car Park	£ -	£ 7,000	£ -	£ -	£ -
Security	£ 530	£ 200	£ 200	£ 200	£ 200
Burial Grounds Maintenance	£ 800	£ 800	£ 800	£ 800	£ 800
Total Amenities	£ 1,330	£ 8,000	£ 1,000	£ 1,000	£ 1,000
S137 Grants	£ 20	£ 25	£ 25	£ 25	£ 25
Contingency	£ -	£ 1,000	£ 1,000	£ 1,000	£ 1,000
Total Other	£ 20	£ 1,025	£ 1,025	£ 1,025	£ 1,025
TOTAL	£ 19,749	£ 27,449	£ 18,291	£ 18,772	£ 19,267
Reserve Fund	£ 3,000	£ 3,000	£ 3,000	£ 3,000	£ 3,000

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RECEIPTS	Actual 2016/17	Budget 2017/18	Forecast 2018/19	Forecast 2019/20	Forecast 2020/21
Precept	£ 17,651	£ 18,143	£ 18,507	£ 18,878	£ 19,255
CTS Grant	£ 1,430	£ 927	£ -	£ -	£ -
Other Grants	£ 1,787	£ -	£ -	£ -	£ -
VAT Refund	£ 3,709	£ 708	£ 708	£ 708	£ 708
Agricultural Rent	£ 708	£ -	£ -	£ -	£ -
Other Income	£ 305	£ -	£ -	£ -	£ -
Interest	£ 6	£ -	£ -	£ -	£ -
Total	£ 25,596	£ 19,778	£ 19,215	£ 19,585	£ 19,963

PRECEPT	Actual 2016/17	Actual 2017/18	Forecast 2018/19	Forecast 2019/20	Forecast 2020/21
Precept	£ 17,651	£ 18,143	£ 18,507	£ 18,878	£ 19,255
Tax Base	£ 429	434.60	434.60	434.60	434.60
Special Expenses	£ -	£ 43.00	£ 45.00	£ 47.00	£ 49.00
precept per elector Band D	£ 41.13	£ 41.75	£ 42.59	£ 43.44	£ 44.31

BALANCES	Actual 2016/17	Budget 2017/18	Forecast 2018/19	Forecast 2019/20	Forecast 2020/21
Opening Balance	£ 19,343	£ 23,460	£ 17,358	£ 18,282	£ 19,095
Less Net Payments	£ 19,749	£ 27,449	£ 18,291	£ 18,772	£ 19,267
Less VAT	£ 1,730	£ -	£ -	£ -	£ -
Add Net Receipts	£ 21,887	£ 21,346	£ 19,215	£ 19,585	£ 19,963
Add VAT Refund	£ 3,709	£ -	£ -	£ -	£ -
Surplus/(Deficit)	£ 4,117	(£6,103)	£924	£814	£696
Closing Balance	£ 23,460	£ 17,358	£ 18,282	£ 19,095	£ 19,791
Earmarked Reserves	£ 3,000	£ 3,000	£ 3,000	£ 3,000	£ 3,000
Working Balance	£ 20,460	£ 14,358	£ 15,282	£ 16,095	£ 16,791

EARMARKED RESERVES	Actual 2016/17	Budget 2017/18	Forecast 2018/19	Forecast 2019/20	Forecast 2020/21
Streetlight LED Conversion	£ 1,000	£ 1,000	£ 1,000	£ 1,000	£ 1,000
Bus shelters	£ 2,000	£ 2,000	£ 2,000	£ 2,000	£ 2,000
Village Hall Car Park	£ -	£ -	£ -	£ -	£ -
Total	£ 3,000	£ 3,000	£ 3,000	£ 3,000	£ 3,000