

## Explanation of significant variances in the accounting statements - Section 2

### Tilney St Lawrence Parish Council

Section 2	2014/15 £	2015/16 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
<b>Box 2</b> <i>Precept</i>	16,845	16,845	+ 0	
<b>Box 3</b> <i>Other income</i>	4,083	9,578	+ 5,495	Received Parish Partnership grant of £5,986 in 2015/16. CTS Grant reduced by £330 in 2015/16. £162 less VAT refund received in 2015/16
<b>Box 4</b> <i>Staff costs</i>	4,950	5,105	+ 155	
<b>Box 5</b> <i>Loan interest/ capital</i>	0	0	+ 0	
<b>Box 6</b> <i>Other payments</i>	9,832	33,333	+ 23,501	Additional payments 2015/16: £360 new LED street lamp; £570 additional electricity cost; £6,460 new trod; £14,370 for 2 new bus shelters; £300 annual dog bin empty included from previous yea £340 new bin; £920 legal fees for aborted land purchase; £320 increased travel expenses due to CiLCA training.
<b>Box 7</b> <i>Balances carried forward</i>	31,358	19,343	- 12,015	Receipts increased by £5,500, payments increased by £23,660 (as explained above). Previous year's surplus £6,130. £1,500 of 2014/15 year end balance had been ear-marked for a land purchase. This was aborted.
<b>Box 9</b> <i>Fixed assets and long term assets</i>	44,248	53,613	+ 9,365	£9,223 net increase in value of new bus shelters. £341 new bin. £1,131 written down due to reduction in the number of streetlights in parish from 73 to 70. £932 for marble seat not previous included in asset register, but donated to parish in 2008.
<b>Box 10</b> <i>Total borrowing</i>	0	0	+ 0	