

Explanation of significant variances in the accounting statements - Section 2

Tilney St Lawrence Parish Council

Section 2	2015/16 £	2017/18 £	Variance (+/-) £	Detailed explanation of variance (If > 15% & > £200), including monetary values (to nearest £10).
Box 2 <i>Precept</i>	16,845	17,651	+ 806	
Box 3 <i>Other income</i>	9,578	7,945	- 1,633	Reduction in CTS grant £370; Reduction in Other Grants £4,200; increase in VAT refund £2,630; increase in Other Income £310.
Box 4 <i>Staff costs</i>	5,105	5,043	- 62	
Box 5 <i>Loan interest/ capital</i>	0	0	+ 0	
Box 6 <i>Other payments</i>	33,333	16,436	- 16,897	One off projects in 2015/16: New bus stops £14,370; New Trod £6,460. One off project 2016/17: Village Gateways - Tilney St Lawrenc £3,340.
Box 7 <i>Balances carried forward</i>	19,343	23,460	+ 4,117	Expenditure on Village Gateways for Tilney cum Islington of £2,590 delayed to 2017/18. Increase in earmarked reserves £3,000.
Box 9 <i>Fixed assets and long term assets</i>	53,613	57,846	+ 4,233	
Box 10 <i>Total borrowing</i>	0	0	+ 0	